

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	
	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10943 (MEW)
	)	
Debtors.	)	(Jointly Administered)

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**FOURTH MONTHLY FEE STATEMENT OF  
POTTER ANDERSON & CORROON LLP FOR COMPENSATION  
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS  
DELAWARE COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION  
FOR THE PERIOD FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:	Potter Anderson & Corroon LLP	
Applicant’s Role in Case:	Delaware Counsel to Voyager Digital Holdings, <i>et al.</i>	
Date Order of Employment Signed:	January 24, 2023 [Docket No. 904]	
Time period covered by this statement:	Beginning of Period	End of Period <sup>2</sup>
	April 1, 2023	April 30, 2023
Summary of Total Fees and Expenses Requested:		
Total fees requested in this statement:	\$28,680.00 (80% of \$35,850.00)	
Total expenses requested in this statement:	\$71.30	
Total fees and expenses requested in this statement:	\$35,921.30	
This is a(n): <u>  X  </u> Monthly Application <u>      </u> Interim Application <u>      </u> Final Application		

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code,  
Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

<sup>2</sup> This statement consists of fees and expenses incurred from April 1, 2023 through April 30, 2023.

Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Potter Anderson & Corroon LLP as Delaware Counsel for the Debtors Effective as of November 30, 2022*, dated January 24, 2023 [Docket No. 904], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Potter Anderson & Corroon LLP (“Potter Anderson”), Delaware counsel for the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *Fourth Monthly Fee Statement of Potter Anderson & Corroon LLP for Compensation for Services and Reimbursement of Expenses as Delaware Counsel to the Debtors for the Period from April 1, 2023 Through April 30, 2023* (this “Fee Statement”).<sup>3</sup> Specifically, Potter Anderson seeks (i) interim allowance of \$35,850.00 for the reasonable compensation for actual, necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$28,680.00, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that Potter Anderson incurred in connection with such services during the Fee Period (*i.e.*, \$35,850.00); (iii) allowance and payment of \$71.30 for the actual, necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Potter Anderson partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories Potter

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<sup>3</sup> The period from April 1, 2023, through and including April 30, 2023, is referred to herein as the “Fee Period.”

Anderson established in accordance with its internal billing procedures. As reflected in **Exhibit A**, Potter Anderson incurred \$35,850.00 in fees during the Fee Period. Pursuant to this Fee Statement, Potter Anderson seeks reimbursement for 80% of such fees (i.e., \$28,680.00 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of Potter Anderson professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$589.12.<sup>4</sup> The blended hourly billing rate of all paraprofessionals is \$350.00.<sup>5</sup>

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Potter Anderson is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for Potter Anderson's out-of-pocket expenses, which total \$71.30

4. Attached hereto as **Exhibit D** are the time records of Potter Anderson, which provide a daily summary of the time spent by each Potter Anderson professional during the Fee Period as well as an itemization of expenses by project category.

### **Notice**

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the

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<sup>4</sup> The blended hourly billing rate of \$589.12 for attorneys is derived by dividing the total fees for attorneys of \$29,515.00 by the total hours of 50.10 for those same attorneys.

<sup>5</sup> The blended hourly billing rate of \$350.00 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$6,335.00 by the total hours of 18.10 for these same paraprofessionals.

Debtors' solicitation agent at <https://cases.stretto.com/Voyager>. The Debtors submit that no other or further notice be given.

WHEREFORE, Potter Anderson, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$35,850.00 for the reasonable and necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$28,680.00, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that Potter Anderson rendered to the Debtors (i.e., \$35,850.00); and (iii) allowance and payment of \$71.30 for the actual and necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

Dated: May 26, 2023  
Wilmington, Delaware

*/s/ Christopher M. Samis*

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**POTTER ANDERSON & CORROON LLP**

Christopher M. Samis

Aaron H. Stulman

Sameen Rizvi

1313 North Market Street, 6<sup>th</sup> Floor

Wilmington, Delaware 19801

Telephone: (302) 984-6000

Facsimile: (302) 658-1192

Email: csamis@potteranderson.com  
astulman@potteranderson.com  
srizvi@potteranderson.com

*Delaware Counsel to the Debtors and Debtors in Possession*

**Exhibit A**

**Statement of Fees and Expenses By Project Category**

PROJECT CATEGORY PROJECT DESCRIPTION		HOURS	FEES (\$)	EXPENSES (\$)	TOTAL AMOUNT OF FEES AND EXPENSES (\$)
AP	Litigation/Adversary Proceedings	9.60	6,769.00	0.00	6,769.00
BO	Business Operations	0.10	35.00	0.00	35.00
CA	Case Administration	18.10	9,363.00	0.00	9,363.00
CH	Court Appearances/Communications/Hearings	2.70	1,665.50	0.00	1,665.50
CR	Financing/Cash Collateral/DIP	0.40	327.00	0.00	327.00
EA	Employment Applications/Objections	1.40	1,211.00	0.00	1,211.00
FA	Fee Applications/Objections	34.30	15,147.00	0.00	15,147.00
PL	Plan and Disclosure Statement	0.70	605.50	0.00	605.50
SA	Asset Disposition/Use, Sale	0.90	727.00	0.00	727.00
E112	Expenses	0.00	0.00	71.30	71.300
<b>Totals</b>		<b>68.20</b>	<b>\$35,850.00</b>	<b>\$ 71.30</b>	<b>\$35,921.30</b>

**Exhibit B**

**Attorneys' and Paraprofessionals' Information**



The Potter Anderson attorneys who rendered professional services in these cases during the Fee Period are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Christopher M. Samis	Partner	2006	General Litigation/Bankruptcy	865.00	9.70	8,390.50
John A. Sensing	Partner	2004	General Litigation	785.00	1.40	1,099.00
Aaron H. Stulman	Partner	2012	General Litigation/Bankruptcy	675.00	9.70	6,547.50
Sameen Rizvi	Associate	2022	General Litigation/Bankruptcy	460.00	29.30	13,478.00
<b>TOTALS FOR ATTORNEYS</b>					<b>50.10</b>	<b>\$29,515.00</b>

The paraprofessionals of Potter Anderson who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	NUMBER OF YEARS IN THAT POSITION	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Melissa L. Romano	Paralegal	19	General Litigation	350.00	18.10	6,335.00
<b>TOTALS FOR PARAPROFESSIONALS</b>					<b>18.10</b>	<b>\$6,335.00</b>

**TOTAL FEES REQUESTED FOR ATTORNEYS AND PARAPROFESSIONALS**

**\$35,850.00**

**Exhibit C**

**Summary of Actual and Necessary Expenses for the Fee Period**

EXPENSE CATEGORY	AMOUNT (\$)
Miscellaneous Court Fees – CourtSolutions –Hearing Attendance	\$70.00
Other – Pacer Electronic Docket Search	\$1.30
<b>TOTAL</b>	<b>\$ 71.30</b>

**Exhibit D**

**Detailed Description of Time Records and Expenses**



1313 North Market Street  
P.O. Box 951  
Wilmington, DE 19899-0951  
302 984 6000

Federal ID # 51-0080985

[www.potteranderson.com](http://www.potteranderson.com)

Voyager Digital Ltd.  
Attn: Stephen Ehrlich  
33 Irving Pl  
New York, NY 10003

May 9, 2023  
Bill Number 293570  
File Number 22731.00001

Email: [sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

For legal services rendered as more fully set forth in the attached statement.

Legal Services	\$35,850.00
Disbursements	<u>\$71.30</u>
Bill Total	\$35,921.30

Previous Balance	<u>\$89,013.80</u>
<b>Grand Total Due</b>	<b>\$124,935.10</b>

**For ease of payment, our wiring and ACH instructions appear below:**

Bank:	Wells Fargo
Account Number:	2000037858773
Account Name:	Potter Anderson & Corroon LLP
Payee's Address:	1313 North Market Street Wilmington, DE 19801
Wiring Routing Number:	121000248
ACH Routing Number:	031100869
Swift Code:	WFBIUS6S
Reference:	22731-00001



1313 North Market Street  
P.O. Box 951  
Wilmington, DE 19899-0951  
302 984 6000

Federal ID # 51-0080985

www.potteranderson.com

Voyager Digital Ltd.  
Attn: Stephen Ehrlich  
33 Irving Pl  
New York, NY 10003

May 9, 2023  
Bill Number 293570  
File Number 22731.00001

RE: FTX Trading, Ltd.

Through April 30, 2023

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
<b>Litigation/Adversary Proceedings</b>					
04/03/23	AHSA	Litigation/Adversary Proceedings Correspondence with Kirkland re: motion to dismiss and brief (.1); correspondence with J. Sensing and S. Rizvi re: same (.2);	0.30 Hrs	675/hr	\$202.50
04/03/23	SR	Litigation/Adversary Proceedings Draft motion to dismiss FTX amended complaint	1.60 Hrs	460/hr	\$736.00
04/03/23	CMS	Litigation/Adversary Proceedings Review/revise motion to dismiss counts I, II, and V.	2.20 Hrs	865/hr	\$1,903.00
04/04/23	CMS	Litigation/Adversary Proceedings Review designations/counter designations in examiner appeal.	0.30 Hrs	865/hr	\$259.50
04/04/23	CMS	Litigation/Adversary Proceedings Review DIG revised proposed order and payoff agreement.	0.60 Hrs	865/hr	\$519.00
04/06/23	AHSA	Litigation/Adversary Proceedings Review/revise motion to dismiss (.3); review/revise brief in support (1.1); correspondence with PAC team and Kirkland re: same (.2);	1.60 Hrs	675/hr	\$1,080.00
04/07/23	AHSA	Litigation/Adversary Proceedings Draft/revise stipulation to extend and proposed order (.7); correspondence with Kirkland re: same (.2); correspondence with debtors and Kirkland re: stipulation (.2);	1.10 Hrs	675/hr	\$742.50

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/07/23	CMS	Litigation/Adversary Proceedings Review Bankman-Fried reply in support of motion for relief from stay for advancement.	0.80 Hrs	865/hr	\$692.00
04/09/23	AHSA	Litigation/Adversary Proceedings Correspondence with co-counsel and debtors re: stipulation/order;	0.20 Hrs	675/hr	\$135.00
04/10/23	AHSA	Litigation/Adversary Proceedings Correspondence with debtors re: notice of rescheduled pretrial (.1); review same (.1); correspondence with Kirkland re: same (.1); correspondence with debtors and Kirkland re: mediation;	0.30 Hrs	675/hr	\$202.50
04/17/23	AHSA	Litigation/Adversary Proceedings Correspondence with S. Rizvi re: response deadline extension/critical dates (.1); correspondence with debtors and Kirkland re: mediation (.1);	0.20 Hrs	675/hr	\$135.00
04/17/23	SR	Litigation/Adversary Proceedings Emails with A Stulman re answer deadline in Voyager/FTX adversary matter (.1); emails with M Romano re same (.1).	0.20 Hrs	460/hr	\$92.00
04/17/23	MLR	Litigation/Adversary Proceedings Review emails re: extension of answer deadline and pre-trial conference and update critical dates re: same re: FTX v. Voyager adversary	0.20 Hrs	350/hr	\$70.00
<b>Total AP Litigation/Adversary Proceedings</b>			<b>9.60</b>		<b>\$6,769.00</b>
<b>Business Operations</b>					
04/18/23	MLR	Business Operations Download monthly operating report for March 2023	0.10 Hrs	350/hr	\$35.00
<b>Total BO Business Operations</b>			<b>0.10</b>		<b>\$35.00</b>
<b>Case Administration</b>					
04/03/23	SR	Case Administration Review pleadings for the week of 3/27.	1.50 Hrs	460/hr	\$690.00
04/03/23	JASA	Case Administration Review/revise motion to dismiss brief; emails with A. Stulman re: same.	1.20 Hrs	785/hr	\$942.00
04/05/23	SR	Case Administration Continue review of pleadings for the week of 3/27.	2.50 Hrs	460/hr	\$1,150.00
04/06/23	CMS	Case Administration Review and update critical dates.	0.20 Hrs	865/hr	\$173.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/07/23	JASA	Case Administration Emails re: extension stipulation; review draft extension stipulation.	0.20 Hrs	785/hr	\$157.00
04/07/23	SR	Case Administration Revise summary re pleadings for week of 3/27 (.5); emails with C Samis and A Stulman re same (.1).	0.60 Hrs	460/hr	\$276.00
04/09/23	SR	Case Administration Review pleadings for the week of 4/3.	0.80 Hrs	460/hr	\$368.00
04/10/23	AHSA	Case Administration Review filings summary for week of 3/27;	0.20 Hrs	675/hr	\$135.00
04/11/23	SR	Case Administration Review agenda re 4/12 hearing.	0.10 Hrs	460/hr	\$46.00
04/11/23	SR	Case Administration Review pleadings for the week of 4/3 (1.9); prepare summary re same (.5).	2.40 Hrs	460/hr	\$1,104.00
04/12/23	AHSA	Case Administration Review/analyze weekly summaries;	0.20 Hrs	675/hr	\$135.00
04/12/23	SR	Case Administration Review revised agenda re 4/12 hearing (.2); review further amended agenda re same (.1).	0.30 Hrs	460/hr	\$138.00
04/12/23	SR	Case Administration Review/analyze pleadings for week of 4/9.	0.80 Hrs	460/hr	\$368.00
04/12/23	SR	Case Administration Prepare/revise summary re pleadings for the week of 4/3 (.3); emails with A Stulman and C Samis re same (.1).	0.40 Hrs	460/hr	\$184.00
04/14/23	SR	Case Administration Continue review/analyze of pleadings for week of 4/9.	0.30 Hrs	460/hr	\$138.00
04/17/23	SR	Case Administration Review/analyze pleadings for the week of 4/10 (1.3); prepare summary re same (.4); emails with C Samis and A Stulman re same (.1).	1.80 Hrs	460/hr	\$828.00
04/21/23	SR	Case Administration Review/analyze pleadings for the week of 4/17.	0.30 Hrs	460/hr	\$138.00
04/21/23	AHSA	Case Administration Review/analyze weekly filing summary;	0.20 Hrs	675/hr	\$135.00
04/21/23	CMS	Case Administration Review Joint Motion of the Debtors and Committee for Movants to Redact or Withhold Certain Confidential Information of Customers, etc.	1.00 Hrs	865/hr	\$865.00
04/24/23	SR	Case Administration Review/analyze pleadings for the week of 4/17.	1.40 Hrs	460/hr	\$644.00



Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/25/23	MLR	Case Administration Update critical dates for FTX Trading bankruptcy	0.10 Hrs	350/hr	\$35.00
04/25/23	SR	Case Administration Review pleadings for the week of 4/17 (.8); prepare summary re same (.4); emails with A Stulman & C Samis re same (.1).	1.40 Hrs	460/hr	\$644.00
04/25/23	MLR	Case Administration Download and circulate notice of hearing re: PAC's first interim fee application, interim fee application and agenda for 4/26/23	0.10 Hrs	350/hr	\$35.00
04/27/23	MLR	Case Administration Download and circulate notice of proposed sale re: Race Capital and KEIP motion in FTX Trading matter	0.10 Hrs	350/hr	\$35.00
<b>Total CA Case Administration</b>			<b>18.10</b>		<b>\$9,363.00</b>

**Court Appearances/Communications/Hearings**

04/10/23	MLR	Court Appearances/Communications/Hearings Download and circulate agenda for 4/12/23 hearing	0.10 Hrs	350/hr	\$35.00
04/11/23	MLR	Court Appearances/Communications/Hearings Register S. Rizvi and A. Stulman for 4/12/23 hearing in FTX Trading	0.10 Hrs	350/hr	\$35.00
04/11/23	CMS	Court Appearances/Communications/Hearings Meet w/ A. Stulman re: pretrial conference status and 4/12/23 hearing coverage.	0.20 Hrs	865/hr	\$173.00
04/12/23	MLR	Court Appearances/Communications/Hearings Download and circulate amended agenda for 4/12/23 in FTX Trading	0.10 Hrs	350/hr	\$35.00
04/12/23	MLR	Court Appearances/Communications/Hearings Download and circulate second amended agenda for 4/12/23 in FTX Trading	0.10 Hrs	350/hr	\$35.00
04/12/23	AHSA	Court Appearances/Communications/Hearings Correspondence with M. Romano re: hearing/prep (.1); correspondence with S. Rizvi re: same (.1); review amended agenda (.1); attend hearing (1.6);	1.90 Hrs	675/hr	\$1,282.50
04/18/23	MLR	Court Appearances/Communications/Hearings Download and circulate notice of	0.10 Hrs	350/hr	\$35.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/18/23	MLR	cancellation of 4/19/23 hearing Court Appearances/Communications/Hearings Download and circulate agenda for 4/19/23 hearing	0.10 Hrs	350/hr	\$35.00
		<b>Total CH Court Appearances/Communications/Hearings</b>	<b>2.70</b>		<b>\$1,665.50</b>

#### **Financing/Cash Collateral/DIP**

04/04/23	CMS	Financing/Cash Collateral/DIP E-mail to N. Adima re: budget inquiry.	0.10 Hrs	865/hr	\$86.50
04/04/23	AHSA	Financing/Cash Collateral/DIP Correspondence with Kirkland and C. Samis re: budget;	0.10 Hrs	675/hr	\$67.50
04/20/23	CMS	Financing/Cash Collateral/DIP E-mails to N. Adzima to K. More re: budget update.	0.20 Hrs	865/hr	\$173.00
		<b>Total CR Financing/Cash Collateral/DIP</b>	<b>0.40</b>		<b>\$327.00</b>

#### **Employee Benefits/Pensions**

04/27/23	CMS	Employee Benefits/Pensions Review KEIP motion.	1.40 Hrs	865/hr	\$1,211.00
		<b>Total EB Employee Benefits/Pensions</b>	<b>1.40</b>		<b>\$1,211.00</b>

#### **Fee Applications/Objections**

04/07/23	CMS	Fee Applications/Objections Review/revise March 2023 PAC bill pro forma for compliance with Local Rules.	1.10 Hrs	865/hr	\$951.50
04/10/23	AHSA	Fee Applications/Objections Review/revise February and March monthly bill memos for compliance with local rules;	1.10 Hrs	675/hr	\$742.50
04/13/23	MLR	Fee Applications/Objections Review PAC invoice for February 1, 2023 through March 31, 2023 for compliance with local rules; finalize same in preparation for drafting monthly fee application	0.80 Hrs	350/hr	\$280.00
04/13/23	MLR	Fee Applications/Objections Work with accounting re: LEDES file for first monthly fee statement; send same to fee examiner	0.20 Hrs	350/hr	\$70.00
04/14/23	AHSA	Fee Applications/Objections Correspondence with fee examiner re: fee apps (.1); correspondence with PAC team re: same (.1); review/analyze PAC monthly	0.30 Hrs	675/hr	\$202.50

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/14/23	MLR	fee app (.1); Fee Applications/Objections Review email from A. Stulman re: fee examiner appointment and LEDES files	0.10 Hrs	350/hr	\$35.00
04/14/23	MLR	Fee Applications/Objections Draft PAC's second monthly fee application for February 1, 2023 through March 31, 2023; send to S. Rizvi	1.70 Hrs	350/hr	\$595.00
04/14/23	MLR	Fee Applications/Objections Update fee application worksheet	0.30 Hrs	350/hr	\$105.00
04/14/23	SR	Fee Applications/Objections Review/revise PAC second combined monthly fee application (.6); emails with M Romano and A Stulman re same (.1).	0.70 Hrs	460/hr	\$322.00
04/14/23	MLR	Fee Applications/Objections Email with S. Rizvi re: second monthly fee application; revise same	0.20 Hrs	350/hr	\$70.00
04/14/23	CMS	Fee Applications/Objections E-mail to K. More re: finalizing March 2023 fee application.	0.10 Hrs	865/hr	\$86.50
04/17/23	SR	Fee Applications/Objections Call with M Romano re Potter's monthly fee applications and first interim fee application (.3); emails with M Romano re same (.1); emails with fee examiner re LEDES files for same (.2).	0.70 Hrs	460/hr	\$322.00
04/17/23	SR	Fee Applications/Objections Review interim comp order and PAC retention order re interim fee application (x2)(.5); emails with A Stulman and M Romano re PAC first interim fee application (.2); emails with N Adzima re same (.1)	0.80 Hrs	460/hr	\$368.00
04/17/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi and co- counsel re: interim fee app (.1); review interim comp order (.1); call with C. Samis re: same (.2);	0.40 Hrs	675/hr	\$270.00
04/17/23	MLR	Fee Applications/Objections Multiple emails with fee examiner and S. Rizvi re: interim fee application	0.30 Hrs	350/hr	\$105.00
04/18/23	MLR	Fee Applications/Objections Confer with S. Rizvi re: second monthly fee application and interim/quarterly fee request	0.10 Hrs	350/hr	\$35.00
04/18/23	MLR	Fee Applications/Objections Review, revise and update PAC's second monthly fee application; sent to S. Rizvi	0.90 Hrs	350/hr	\$315.00
04/18/23	SR	Fee Applications/Objections	0.80 Hrs	460/hr	\$368.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		Review/revise PAC second monthly fee application for February 2023 (.5); emails with M Romano re same (.1); emails with A Stulman and M Romano re same (.1); emails with Kirkland re same (.1).			
04/18/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi re: monthly fee app;	0.10 Hrs	675/hr	\$67.50
04/19/23	SR	Fee Applications/Objections Further review/revise PAC second monthly fee application for February 2023 (.3); emails with A Stulman and M Romano re same (.1); emails with Kirkland re same (.1); emails with M Romano, L Jones and M Newsom re PAC first interim fee application (.1);	0.70 Hrs	460/hr	\$322.00
04/19/23	SR	Fee Applications/Objections Confer with M Romano re Potter's first interim fee application.	0.20 Hrs	460/hr	\$92.00
04/19/23	MLR	Fee Applications/Objections Draft PAC's first interim fee application for November 30, 2022 through February 28, 2023	5.30 Hrs	350/hr	\$1,855.00
04/20/23	SR	Fee Applications/Objections Emails with N Adzima, C Samis, A Stulman and others re Potter's second monthly fee application.	0.20 Hrs	460/hr	\$92.00
04/20/23	AHSA	Fee Applications/Objections Call with S. Rizvi re: monthly/interim fee apps (.2); correspondence with S. Rizvi and Kirkland re: same (.1);	0.30 Hrs	675/hr	\$202.50
04/20/23	SR	Fee Applications/Objections Revise Potter's first interim fee application (3.3); emails with M Romano and A Stulman re same (.1); emails with N Adzima, A Stulman and C Samis; re Potter's second monthly fee application (.1); review docket re same (.1)	3.80 Hrs	460/hr	\$1,748.00
04/20/23	MLR	Fee Applications/Objections Continue drafting PAC's first interim fee application for November 30, 2022 through February 28, 2023; send draft to S. Rizvi and A. Stulman	2.20 Hrs	350/hr	\$770.00
04/20/23	MLR	Fee Applications/Objections Confer with S. Rizvi re: PAC's draft first interim fee application for November 30, 2022 through February 28, 2023	0.20 Hrs	350/hr	\$70.00
04/21/23	SR	Fee Applications/Objections Revise Potter's first interim fee application	2.50 Hrs	460/hr	\$1,150.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
04/21/23	MLR	(2.4); emails with A Stulman and M Romano re same (.1). Fee Applications/Objections Review, revise and update draft first interim fee application for PAC for November 30, 2022 through February 28, 2023	2.50 Hrs	350/hr	\$875.00
04/21/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi and M. Romano re: interim fee app;	0.20 Hrs	675/hr	\$135.00
04/23/23	AHSA	Fee Applications/Objections Review/revise interim fee app (.4); correspondence with S. Rizvi and M. Romano re: same (.1);	0.50 Hrs	675/hr	\$337.50
04/24/23	SR	Fee Applications/Objections Revise Potter's first interim fee application (x2)(1.5); emails with A Stulman and M Romano re same (.1); calls with N Adzima re same (x2) (.4); finalize same for filing (.3).	2.30 Hrs	460/hr	\$1,058.00
04/24/23	MLR	Fee Applications/Objections Review and update draft PAC's first interim fee application for November 30, 2022 through February 28, 2023	0.50 Hrs	350/hr	\$175.00
04/24/23	MLR	Fee Applications/Objections Prepare and organize exhibits to PAC's first interim fee application; send to S. Rizvi	0.50 Hrs	350/hr	\$175.00
04/24/23	AHSA	Fee Applications/Objections Correspondence with S. Rizvi and M. Romano re: interim fee app (.1); review same for filing (.2); correspondence with Kirkland and S. Rizvi re: same (.2);	0.50 Hrs	675/hr	\$337.50
04/24/23	MLR	Fee Applications/Objections Further revise and update draft PAC's first interim fee application; emails with S. Rizvi re: same	0.60 Hrs	350/hr	\$210.00
04/24/23	MLR	Fee Applications/Objections Telephone call with S. Rizvie re: PAC's first interim fee application	0.10 Hrs	350/hr	\$35.00
04/24/23	MLR	Fee Applications/Objections Emails with A. Stulman and S. Rizvi re: LEDES files for fee examiner	0.10 Hrs	350/hr	\$35.00
04/25/23	SR	Fee Applications/Objections Review as-filed first interim fee application and related hearing notice.	0.20 Hrs	460/hr	\$92.00
04/25/23	MLR	Fee Applications/Objections Draft and send email to fee examiner re: PAC's first interim fee application and	0.20 Hrs	350/hr	\$70.00

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		LEDES files for same			
		<b>Total FA Fee Applications/Objections</b>	<b>34.30</b>		<b>\$15,147.00</b>
<b>Plan and Disclosure Statement</b>					
04/05/23	CMS	Plan and Disclosure Statement Review Committee statement on exclusivity.	0.30 Hrs	865/hr	\$259.50
04/11/23	CMS	Plan and Disclosure Statement Review Debtors' response to committee statement on exclusivity.	0.40 Hrs	865/hr	\$346.00
		<b>Total PL Plan and Disclosure Statement</b>	<b>0.70</b>		<b>\$605.50</b>
<b>Asset Disposition/Use, Sale</b>					
04/17/23	CMS	Asset Disposition/Use, Sale Review VY partnership interest asset sale notice.	0.30 Hrs	865/hr	\$259.50
04/26/23	MLR	Asset Disposition/Use, Sale Download and circulate notice of successful bidder re: Ledger X in FTX Trading bankruptcy	0.10 Hrs	350/hr	\$35.00
04/26/23	CMS	Asset Disposition/Use, Sale Review notice of successful bidder for LedgerX business.	0.20 Hrs	865/hr	\$173.00
04/26/23	CMS	Asset Disposition/Use, Sale Review motion to seal certain LedgerX schedules.	0.30 Hrs	865/hr	\$259.50
		<b>Total SA Asset Disposition/Use, Sale</b>	<b>0.90</b>		<b>\$727.00</b>
<b>Total</b>					<b>\$35,850.00</b>

#### LEGAL SERVICES SUMMARY

Christopher M. Samis	9.70 Hrs	865.00/hr	\$8,390.50
John A. Sensing	1.40 Hrs	785.00/hr	\$1,099.00
Aaron H. Stulman	9.70 Hrs	675.00/hr	\$6,547.50
Sameen Rizvi	29.30 Hrs	460.00/hr	\$13,478.00
Melissa L. Romano	18.10 Hrs	350.00/hr	\$6,335.00
	<u>68.20 Hrs</u>		<u>\$35,850.00</u>

Voyager Digital Ltd.  
Re FTX Trading, Ltd.

DISBURSEMENTS

Through May 3, 2023

**E112 - Court Fees**

1455	Misc. Court costs	70.00	\$70.00
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**E124 - Other**

1464	Pacer Electronic Filings	0.20	
1464	Pacer Electronic Filings	1.10	\$1.30
Total Disbursements			\$71.30

Total Due This Bill	<u>\$35,921.30</u>
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PREVIOUS BILLS OUTSTANDING

<u>Invoice #</u>	<u>Invoice Date</u>	<u>Invoice Amount</u>
291584	03/02/23	19,283.70
292914	04/18/23	9,056.60
293349	04/25/23	60,673.50

<b>GRAND TOTAL DUE</b>	<b><u>\$124,935.10</u></b>
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